MEMPHIS, TE

ATURDAY AFTERNOON, JULY 19, 1919.

NUMBER 172.

ACTUAL VALUE OF

Expert Appraisal Will Consider First Cost, Depreciation and Estimated Cost of Reproduction of Plant.

FRANCHISE VALUES TO BE ELIMINATED

Expert Engineers Will Not Begin Work Until Complete Inventory Has Been Com-

The valuation of the properties of the Memphis Street railway for the purjoses of computing the amount actually livested, upon which a reasonable return should be made to the owners of the property, will be fixed probably upon three basic propositions.

The expert appraisers, who are among the best known electric traction engineers in this country, will figure out the original cost of the properties to the present owners, including the total sums actually invested in the properties. They will figure the amount to be allowed for depreciation. They will also make estimates of the cost of reproducing the properties if they were to be built up now, but in making these estimates they probably will not use actual cost of materials now, but the average cost during a period of reasonable length to secure a fair average of costs.

The original cost will include the sums actually paid for the old properties by the present owners, but it would probably be an impossibility to get any figures on the actual appraised valuation at that time, although the books and records show, as was admitted in the hearing at Nashville before the state commission, that about \$1,500.000 or stock issued after the consolidation did not represent actual tangible values, but merely the franchise or good will value, based upon probable future earnings.

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The appraisers now hold that franchiaes in cases of this kind have no value as basis for earnings.

Average Cost To Be Basis.

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An estimate of the cost of reproducing the physical properties of the company based upon present prices of material, would probably show a decidedly higher valuation than the actual cash investment. Such a valuation alone would be manifestly unfair as a basis for fixing the rate of fares to be charged, as it would not represent the actual investment upon which returns should be earned.

The three appraisers after spending Friday in a conference as to their funtire procedure under the orders of the state commission, ordered a complete inventory of the property of every description owned by the street railway to be made. The inventory is to go into every detail of cost and describio, when the inventory is to go into every detail of cost and describio, when the inventory is to worlfy the figures and it will then be used as a basis for their general work of appraisal is to be done jointly by the three experts. Separate reports probably will be made as to some features of the appraisal, as each of the appraisal as cane of the supers is likely to nave his own ideas of arriving at some of his conclusions.

Albert S. Richey, of Worcester, Mass.

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Albert S. Richey, of Worcester, Mass, represents the state commission in the appraisal. He is engaged in appraising a number of the largest traction corporations in the East now and will divide his time between that work and the work in Memphis.

Ross W. Harris, of Madison, Wishas been employed for a number of years as one of the experts in valuation of the railroads and traction lines for his state, working for the public utilities commission and the state assessors of public utilities. Wisconsintook the lead in having such valuations and rate making, and maintains a force of experts constantly in the field, expending approximatery \$200,000 a year in keeping the valuations up to date. Mr. Harris was employed much of the time as a consulting engineer to the state commissions.

System Has One Appraiser.

System Has One Appraiser.

J. H. Perkins, of Birmingham, for-nerly with Ford, Bacon & Davis, of New York, a firm or engineers and New York, a firm or engineers and bankers closely connected with the ownership of the local system, will represent the street railway interests in the appraisal. He is now a consulting engineer, and has been employed frequently in similar work for the American Cities company, owners of about 90 per cent of the stock in the Memphis Street railway, and seven or eight other electric traction and power companies in this section.

The reports are to be made direct to the state public utilities commission and are required to be completed by Nov. I. After that the hearing on the question of street car fares and assessed value for taxation will be reopened.

Mr. Harris' contract which as deeme.

FAVORABLE DECISION ON CLAIMS EXPECTED

Memphis cotton factors who were given a hearing before Examiner Graham for the interstate commerce commission this week on claims aggregating \$77,000 against the Frisco ratiroad, growing out of ambiguities in the cotton concentration rates of 1911, are confident of winning a favorable verdict from the commission, James S. Davant, commissioner for the Memphis Freight bureau said following the close of the hearing Friday.

hearing Friday.

"We have been confident of winning the contention for two years and the shippers are still living in hope," Mr. Davant declared.

A decision in the matter is not expected for several months.

SIMMONS HARDWARE CO.

PERFECTING PLANS

Ninety-two thousand articles of hardware are to be handled at the new

PREDICT 100 PER CENT CLOTHING COST RAISE

NEW YORK, July 19.—An increase of 100 per cent in the cost of men's cloth-ing was predicted for next summer at the opening here last night of the American Clothing Designers' associa-

American Clothing Designers' association's annual convention.

Some light compensation, however, is to be granted as coats will be longer, shoulders broader and chests deeper. In addition to this gaudy linings of Alice blue, orange and similar brilliant hues will be in vogue, while vests will be cut lower and permit a greater display of dazzling shirts. It was stated that no departure in the present style of trousers would be noticed.

Gompers to Fight Bolshevism proad, Urge Labor Seat be 1 goed to U.S.



Samuel Compers and his party before boarding the Mauretania for Amsterdam.

Before leaving New York for Amsterdam to attend the International congress of labor. Samuel Gompers gave out a statement in which he said he would use his influence to have the seat of the international labor movement moved from Berlin to Washington. He also declared the American representatives at the meeting would attempt to have a stand made by the congress against Bolshevism.

Capital Citizens Seek Negroes Who Have Attacked White Women.

should be caught the searchers would take justice into their own hands.

The police have counselled respect for law and order and maintained that congress does not appropriate enough funds to make policemen enough available to adequately police the city. Police officers are inclined to charge the crime wave largely to the results of bootlegging by negroes since the dry laws became effective.

There has been some talk of a congressional investigation of the police.

KILLED IN CRASH

BELLEFONTE, Pa., July 19.—Lieut Charles Lamborn, 33, of Los Angeles, Cal., an aerial mail carrier flying from this city to Cleveland, was killed this afternoon when his machine, a De Havi-land four, fell 6,000 feet at Dix Run, at the foot of the Allegheny mountains near here.

the HAMP GHOLSTON ADOPTS RELIGION WHILE IN JAIL

engineer, and has been employed frequently in similar work for the American Cities company, owners of about 90 per cent of the stock in the Memphis Street railway, and seven or eight other electric traction and power companies in this section.

The reports are to be made direct to the state public utilities commission and are required to be completed by Nov. 1. After that the hearing on the question of street car fares and assessed value for taxation will be recopened.

Mr. Harris' contract, which as drawn by H. J. Livingston, city attorney, required him if called, to testify before the state commission in support of his found not to agree with that of either or both of the other experts.

The three experts will return to Memphis and begin their work together as soon as the inventory called for has been completed.

**RELIGION WHILE IN JAIL

Hamp Gholston, negro slayer of Isaac Levy, South Main street Jeweler, for whose death he is under death sentence, has adopted the church. His profession of faith came Saturday morning when Rev. T. O. Fuller, pastor of the First Colored Baptist Cane Creek church, visited him in his cell in the county fail.

"Ghoiston was glad to see us." declared Fuller in speaking of their visit and the conversion of the prisoner, "and showed us a Bible given him by some white friends. He called our attention to certain passages of Scripture which had been of special interest to him, particularly Job and John, with the county of the passages of Scripture which had been of special interest to him, particularly Job and John, with the county of the faith of the county of the county.

"I am in great trouble," Ghoiston told the ministers, "and my mother is not to be blamed for she did what she could to rear me properly. She made me attend Sunday school and church but I quit when I had my own way. Fuller read the Scriptures with explanations and sang a hymn and the two ministers then offered prayer which affected the prisoner to a considerable extent.

affected the prisoner to a considerable extent.

Ghoiston begged the ministers to return soon and remarked that he did not believe he would go to the electric chair, believing the apreme court would reverse his case.

Ghoiston is "enerally liked by both white and black prisoners, several urging Fuller to do what he could to save his life, saying "Hamp is the best boy in jail."

PERFECTING PLANS

Ninety-two thousand articles of hardware are to be handled at the new Memphis wholesale branch of the Simmons Hardware company, which recently purchased the Planters warehouse, according to information received here from St. Louis Saturday.

No expense is to be spared in making the building one of the finest and most up-to-date wholesale hardware houses in the South, it is said. At least one story will be added. Memphis architects are drawing up the plans and estimates for the improvements. Jones & Furbringer are doing the work, it is understood. Walk C. Jones, of Jones & Furbringer, however, would neither deny nor affirm the report.

The addition is to be of steel and stucco construction.

27 KILLED IN FIGHT.

SENTENCE DEFERRED.

Passing of sentence on Harry Langley, convicted of retailing liquor without a government license, was deferred
until next Saturday by Judge John E.
McCali in United States district court
day. They said the attacking band was
composed of "Bronco" Yaqui Indians.

Lieut.-Col. Ansell Resigns Position

WASHINGTON, July 19.—Lieut-Col. Samuel T. Ansell, former acting judge-advocate-general of the army, and the central figure in the con-troversy within the war depart-ment regarding military justice, handed his resignation to Secretary Baker today.

is practically assured.
Silas W. Davis, director of sales for the district, after making a brief sur-vey of the situation Saturday was emi-

the district, after making a brief survey of the situation Saturday was eminently pleased with the work so far and immediately started plans to intensify the solicitation and campaign for the coming week.

Thousand-dollar-limit men enrolled and concerns enrolled Friday included the following: A. R. Taylor Co., Sam Schwab, Joe Foppiano, Stratton-Warren Hardware Co., W. M. Garrard & Co., Embury & Maury, Idlewild Greenhouses. The Landres Co., J. W. Mc. Kinney, Cox & Handy, Goodman Boot Shop, W. C. Reinhardt, A. J. Latsch, Jno. B. Beasley, W. P. Brown, A. Zini, W. A. Constantine, A. J. Signalgo, E. H. Dunlap, Tracy Printing Co., and Michael Fenill.

Delivery of the stamps up to \$5 will be by mail carrier. In denominations of \$100 and \$1,000, to save the trouble of sticking so many stamps on a folder, the government will issue war savings certificates. The solicitors are taking orders for these larger amounts and they are delivered through banks and trust companies registered by the government for the purpose.

A hundred-dollar certificate now costs \$383.60. It increases in value 20 cents a month until maturity. A thousand-

A hundred-dollar certificate now costs \$28.60. It increases in value 20 cents a month until maturity. A thousand-dollar certificate now costs \$236. It increases in value \$2 monthly until maturity. Other stamps bear interest in the same proportion.

'Jes Couldn't Cum Up Tuh Tellin," So Judge Fines Him \$50

When Lonnie Ford, aged negro, charged with running a policy game, was ushered into the "gloom pit" of the police courtroom Saturday morning, he was so black that Sergeant Joe Cole, court officer, raised the nearest window shade.

Old Lon has but one arm and he didn't fail to drape himself over the rail so that Judge Fitzhugh would observe it.

"Old man, I see where you are charged with writing policy." said Judge Fitzhugh. "How about it?"

"Yassah, yuh hener, I is, but I reck'ins deys more honoh in 'duct'in policy den dey is in steal'in," the old darky replied.

"Yes, Lon, much more so," Judge Fitzhugh answered; "but be honest enough to tell me whom you were working for."

"Jedge, please sir," qualled the old negro. "I jes' can't cum up to dat pint right now."

"All right; think over it awhite,"

"Jedge, please sur, the property of the control of the city were willing to out a hearing, it is problematical wer, even if the city were willing to coached Judge Fitshugh, and Lon hung his head, as it in thought. Minutes passed. Then the judge asked the old negro if he was ready.

"Nohsuh, ledge, scusse me please, sh," and old Lon shook his head. "I jes" can't get up to dat, t'all."

Lon was allowed to go with a \$50 fine.

THIRD STREET SOON

TAX COMMITTEE

Meeting of General Committee Called for Tuesday to Consider Future Activities If Organization Favored.

Organization Favored.

A meeting of the general tax rate committee, which ordered the recent investigation of the city and county tax rate, has been called by J. M. Dean, chairman, for next Tuesday afternous, at that time the question of the further activities of the committee will be discussed, after a timal report of the subcussed, after a timal report of the subcussed in the subcu

Great Armada's Departure Proves Majestic Sight and Marks Epoch in Naval History of U. S. Nation.

tory of U. S. Nation.

OLD POINT COMFORT, Va., July 12.—The vanguard of the Pacific fleet salled from its anchorage here at \$.30 o'clock this morning, bound for the Pacific coast via the Panama canal. No unusual ceremonies marked the departure of the six superdreadnoughts and 30 destroyers and tenders which are leading the way for the 290 naval craft now assigned to Pacific waters.

The voyage marks an epoch in American naval history. For the first time the fleet has been divided. An exact haif of its power has been assigned to the western scaboard.

For the first time the strategic value of the canal is to be fully tested when Admiral Hugh Rodman moves his armada through to Pacific waters.

Through the night the great fleet lay blinking and winking its countless messages across the silent readstead. Daybreak brought a colorful sunrise.

Admiral Rodman had set \$.30 o'clock for the salling hour. He would tolerate no delay, wait for no instragglers, his capitains were told. The first sunbeams saw barges, gigs and motor boats hurrying on has minute errands. Below decks stokers tolled and black smoke alouds rose over the fleet.

Gradually the sitr died away about the fleet. Ashore little groups of weteyed women, sailon wives or sweethearts, crowded dooks head and verandas to wave Goldspeed. At 8 o'clock the bugles called from the fleet. Hurrying white figures up each deck were suddenly still. It was "colors," and as the strains of the distant bands rose, affoat and ashore, men in the navy white or army khaki stood at attention facing the bright flags flung from every staff in the fleet.

In a moment all was bores, again

in the feet.

In a moment all was hurry again, Iromptiy at \$20 o'clock a destroyer stole slowly out from behind the battle-ships. A double aring of signal flags on the New Mexico, where Admiral Rodman's four-starred flag flapped, showed that the order had been given to begin the voyage. The destroyer swung toward the sea. Another followed, and then another. They formed a lane toward the sea, drawn up in two columns.

columns.

First to leave her anchorage, the flagship New Mexico, dreied slowly and
swung in between the destroyers. On
her heels came the Mississippl, in order, the Wyoming Arkansas, New York
and Texas steamed down the moving
lane, the tenders closed in behind and
the whole fleet moved off across the
bay toward Farewell buoy, beyond the
capes.

THIRD STREET SOON
MAY BE OPENED UP
Following a conference of a delegation of prominent business men with Mayor Monteverde and the city commissioners Friday afternoon in regard to the extension of Third street from Union avenue to Rayburn boulevard, it was announced that the city engineer would begin at once to prepare estimates on the cost of the improvement.

The project has been under consideration for several years and has been indorsed by virtually all of the commercial bodies and civic clubs of the city.

If the cost of the improvement is not excessive and if the property necessary to open the street can be procured at a reasonable figure, it is the opinion of those who attended the conference, that the improvement will be authorised in the near future.

DEMAND IESI VUIE

PARIS, July 19.—In view of last ight's vote in the chamber of deputies deputies and elegation from the cabinet has decided to demand a vote of demand a vote of confidence by the chamber on the chamber on the government's policies is considered probable.

Joseph J. B. E. Noulens, former am to succeed Victor Boret, the food minister, whose policy was adversely voted to succeed Victor Boret, the food minister, whose policy was adversely voted that no more negroes be employed as policiemen, there was no sign of use that no more negroes be employed as policiemen, there was no sign of use that no more negroes be employed as policiemen, there was no sign of use that no more negroes be employed as policiemen, there was no sign of use that no more negroes be employed as policiemen, there was no sign of use that no more negroes be employed as policiemen, there was no sign of the known, however, that the winter of the succeed Victor Boret, the food minister, whose policy was adversely voted to succeed Victor Boret, the food minister, which cover while unquestionably fine business for the Republican party, of which the article of the succeed Victor Boret, the food minister, which cover while unquestionably fine business for the Republicant and the pr

SAY COMPTROLLER GOT COMMISSION ON PROPERTY SALE

WASHINGTON, July 19 .- Charges that John Skelton Williams. imptroller of the currency, aided his brother, Louis B. Williams, o Richmond, Va., in negotiating for the purchase by the government of property in Washington valued at \$4,200,000, and received part of the commission for the sale, were made before the house rules committee today by Representative McFadden, Republican, Pennsylvania.

Mr. McFadden asked that the committee report out his resolution providing for appointment of a special house committee to investigate the official conduct of the comptroller, and announced that if the investigation was not ordered he would prefer charges on the floor of the house and ask for Williams' imprisonment

DRYS WILL FORCE **BALLOT IN HOUSE**

Parts Of Stolen Auto Found Upon Many Other Cars

Service of maintenance of the control of the contro

Although rumors were current Satur-day morning that a delegation from the Memphis police force would call on Mayor Frank L. Monteverde, and re-

WASHINGTON, July 12—Before the house resumed consideration today of the prohibition enforcement bill, one part of which already has been perfected, dry leaders announced they would insist upon a night session in the hope of letting the country know, through the Sanday morning papers, that the measure, with its drastle provisions, had been passed and was ready for the senate. Some of the leaders made no aftempt to conceal the fact that they were incensed at the falling to keep the house at work last night after fighting nearly six hours over daylight saving. There are three parts to the hill. The first, relating to enforcement of the war-time act, stood its ground against amendments, and debate today was expected to be confined to the second part, which deals with enforcement of the last that they was expected to be confined to the second part, which deals with enforcement of the last that they was expected to be confined to the second part, which deals with enforcement of the last that they was expected to be confined to the second part, which deals with enforcement of the last that would permit to the second part, which deals with enforcement of the last that they was expected to be confined to the second part, which deals with enforcement of the last that they was expected to be confined to the second part, which deals with enforcement of the last that all the policy of the last that all the policy of the last that they was expected to be confined to the second part, which deals with enforcement of the last that part, relating to the manufacture and sale of industrial sloohol, is not expected to expected to expected to expected to expected to be confined to the second part, which deals with enforcement of the last that the part and the part and the place that they would permit a sich part and the place they considered the probabilities. There are three parts to the hill. There are three parts to the hill. The first relating to enforcement of the part and the place to the probabilities and the policy of the

Charged with larceny and with receiving stolen property, R. C. Rather, 34 years old, automobile repair shop owner, 320 Adams avenue, was arrested at noon Saturday by Detectives Hagan and Griffin, following a trip to Paducah, Ky., and back Friday night. The complaining witness is Thomas S. Mercer, taxicab line owner, 104 Linden avenue. LEG FROM WOUND

IN WILL CASE CONTESTED

Chancellor Peres' right to decide the injunction suit of the William R. Moore School of Technology against the heirs under the administration of the estate of the widow, Mrs. Charlotte Blood Moore, will be contested before Chancellor Heiskell Monday morning at 10 clock.

J. W. Canada and Leo Goodman filed a bill in chancery declaring that Mrs. Moore left a will.

Chancellor Peres enjoined the administrator and named the Bank of Commerce and Trust company as administrator and litem.

Early this week Judge Thomas M. Scrugga, attorneys for the sisters and the administrator, challenged Chancellor Peres' fight to have heard the case, claiming that Chancellor Peres is a stockholder in the Bank of Commerce and Trust company, which now has a thought to decide the moore left and Trust company, which now has a stockholder in the Bank of Commerce is a stockholder in the Ba

RECALL POSSIBLE

2,500 Names Necessary to Petition-Successor Could Vote With Goodman and Miller on 1919 Tax Rate. ACTION POSSIBLE

BY SEPTEMBER 1

Defeat of Quinn Would Mean No More Negroes on Police Force and Big Saving to Taxpayers.

The recall may be employed to ob-ain relief for taxpayers of Memphis from the \$2.20 tax rate, which has been imposed upon them by the Monte-verde faction of the city commission, which tax is a many negroes on

Commissioner Mason has directed the fire of criticism toward Quinn to a marked degree.

Rumors ran rampant Saturday morning that the recall would be put into operation, and that it would be directed against Quinn, who by his vote for a higher tax rate, and by his high-handed method of running the affairs of the police department, is drawing the wrath of many.

The city commission, after the report of the tax investigating committee, was split as to its vote fixing a tax rate. Monteverde, Quinn and Mason voted for a \$1.20 tax rate. Leo Goodman and C. W. Miller shood out for a \$2 tax rate. Both have repeatedly stated that they believed the commission should follow the lead suggested by the business men who made the tax investigation and set the rate at \$2.

Not Too Late to Change.

Not Too Late to Change.

Negro Detective Who Shot Him Out on Bond and Repart of Marcer's touring car, that cost in bline assence who make the rate at \$2. Not Too Late to Ohange.

Miller and Goodman still are for a \$2 in strength of Marcer's couring car, that cost in bline assence of Marcer's automobile mysteriously discovery and the complete are less than the second of the s

Tennessee—Partly cloudy with local thundershowers probable. Mississippi—Local showers and thunderstorms probable

Arkansas—Partly cloudy in east, local showers in west; Sunday generally cloudy; local showers. Alabama—Local showers probable. Kentucky—Partly cloudy, probably showers in extreme east. Louisiana and East Texas—Local

howers.
Oklahoma-Probably total showers. West Texas—Probably local showers scept generally fair in southeast. North and South Carolina and Geor-Flerida-Local showers and thunderstorms probable.

Kansas—Unsettled, probably with